

# FINANCIAL PLAN SUMMARY

John and Jane Sample

OBJECTIVES	1. Retire at x	2. Custom-tailored to you
<b>BASIC INFO / ASSUMPTIONS</b>	<ul style="list-style-type: none"> <li>• <b>Assets = \$x</b> <ul style="list-style-type: none"> <li>○ Cash savings = \$x</li> <li>○ Investments = \$x</li> </ul> </li> <li>• <b>Investments</b> earn ___% per year on average</li> <li>• <b>Debts</b> = (\$x)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Income</b> = \$x per month (<i>before tax</i>)</li> <li>• <b>Saving</b> = \$x per month</li> <li>• <b>Expenses</b> = (\$x per month)</li> <li>• <b>You live until age 95</b></li> </ul>
<b>WHAT WE WANT</b>	<p>A "Retirement Readiness" score <b>greater than 75%</b>  <i>Means there is more than a 75% probability of meeting the above objectives (scale of 0 – 100%)</i></p>	
<b>WHERE YOU'RE AT</b>	<p>Your "Retirement Readiness" score = <u>xx%</u></p>	
<b>DETAILS</b>	<ul style="list-style-type: none"> <li>• Average annual withdrawal rate of <b>X%</b> (ideal = less than 4%)</li> <li>• <b>Projected investment assets over time</b> (<i>median, in today's dollars</i>) <ul style="list-style-type: none"> <li>○ \$x by age Y                      ○ \$x by age Y</li> <li>○ \$x by age Y                      ○ \$x by age Y</li> </ul> </li> </ul>	
<b>"WHAT-IF..."</b>	<ul style="list-style-type: none"> <li>• <b>"What-If" – Retire Earlier:</b> if you retire X years earlier, your retirement score <b>decreases to X%</b></li> <li>• <b>"What-If" – Save More:</b> if you save \$x more per month, your retirement score <b>increases to X%</b></li> <li>• <b>"What-If" – Travel More:</b> if you want to spend \$x more on travel each year, your retirement score <b>decreases to X%</b></li> </ul>	
<b>BOTTOM LINE</b>	<ul style="list-style-type: none"> <li>• <b>Overall you are in a _____ position to achieve your objectives.</b></li> <li>• <b>Things to think about:</b> <ul style="list-style-type: none"> <li>○ Retirement date</li> <li>○ Estate planning – desire to leave a legacy for kids/grandkids?</li> </ul> </li> </ul>	

# RECOMMENDATIONS / TO-DO LIST

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**WHAT**

**WHEN**

**WHO**

## 1. Estate Planning

a. Visit an estate attorney to get a Will, Power of Attorney, and Health Care Directive drafted

## 2. Organize financial documents

a. Fill out a "Financial Records Organizer" (*enclosed*)

## 3. Review investment accounts, outline target allocation, and transfer accounts

a. Sign paperwork to open accounts

b. Once funds are moved over, reallocate investments as per the agreed-upon strategy

## 4. Increase cash savings (i.e. emergency fund)

a. Try to get 6-9 months' worth of living expenses in your savings account (approx. \$x to \$x)

## 5. Increase retirement savings contributions – 401ks and Roth IRAs

a. Per discussion, save \$x more per month in your 401k and \$x more per year in a Roth IRA

## 6. Review Social Security strategy

a. Determine best time to take Social Security (either Full Retirement Ages (66) or delay until 70 at the latest)

## Disclosures:

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This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.